



DSC SOLUTIONS BERHAD (721605-K)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE SECOND (2ND) QUARTER ENDED 31 MARCH 2012

	UNAUDITED INDIVIDUAL QUARTER		UNAUDITED CUMULATIVE QUARTER	
	CURRENT QUARTER ENDED 31-Mar-2012	PRECEDING CORRESPONDING QUARTER ENDED 31-Mar-2011	CURRENT YEAR TO DATE ENDED 31-Mar-2012	PRECEDING CORRESPONDING YEAR TO DATE ENDED 31-Mar-2011
	RM'000	RM'000	RM'000	RM'000
Revenue	3,086	3,583	5,812	7,584
Cost of sales	(1,939)	(2,773)	(3,910)	(5,753)
Gross profit	<u>1,147</u>	<u>810</u>	<u>1,902</u>	<u>1,831</u>
Other income	-	24	479	58
Interest income	-	-	-	1
Selling and distribution expenses	(133)	(138)	(242)	(238)
Administrative expenses	(1,163)	(1,151)	(2,194)	(2,371)
Depreciation and amortization	(76)	(89)	(168)	(173)
Foreign exchange gain / (loss)	18	5	27	22
Inventories written off	(148)	-	(148)	-
Profit / (Loss) from operations	<u>(355)</u>	<u>(539)</u>	<u>(344)</u>	<u>(870)</u>
Finance expenses	(5)	(9)	(12)	(16)
Interest expenses	(19)	(27)	(48)	(47)
Profit / (Loss) before taxation	<u>(379)</u>	<u>(575)</u>	<u>(404)</u>	<u>(933)</u>
Taxation	-	-	-	14
Profit / (Loss) after taxation	<u>(379)</u>	<u>(575)</u>	<u>(404)</u>	<u>(919)</u>
Other comprehensive income	-	-	-	-
Total comprehensive income / (loss)	<u><u>(379)</u></u>	<u><u>(575)</u></u>	<u><u>(404)</u></u>	<u><u>(919)</u></u>
Profit / (Loss) attributable to :				
Equity holders of the company	(378)	(554)	(398)	(881)
Minority shareholders	<u>(1)</u>	<u>(21)</u>	<u>(6)</u>	<u>(38)</u>
	<u><u>(379)</u></u>	<u><u>(575)</u></u>	<u><u>(404)</u></u>	<u><u>(919)</u></u>
Earnings per share (EPS) attributable to the equity holders of the Company (sen)	<u><u>(0.36)</u></u>	<u><u>(0.53)</u></u>	<u><u>(0.38)</u></u>	<u><u>(0.85)</u></u>

Note:-

The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 30 September 2011 and the accompanying explanatory notes to the interim financial statements.

There was no income / expense in relation to provision for and write off of receivables, gain or loss on disposal of quoted or unquoted, investment or properties, impairment of assets, gain or loss on derivatives and exceptional items.



DSC SOLUTIONS BERHAD (721605-K)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
FOR THE SECOND (2ND) QUARTER ENDED 31 MARCH 2012

	UNAUDITED AS AT END OF CURRENT QUARTER 31-Mar-2012	AS AT PRECEDING FINANCIAL YEAR ENDED 30-Sep-2011
	RM'000	RM'000
ASSETS		
Non-current Assets		
Property, plant and equipment	429	529
Development costs	481	706
Goodwill	913	913
Intangible assets	4,769	4,863
	<u>6,592</u>	<u>7,011</u>
Current Assets		
Inventories	2,086	2,565
Trade receivables	1,432	1,336
Other receivables, deposits and prepayments	476	265
Tax recoverable	168	119
Fixed deposit with licensed banks	689	676
Cash and bank balances	410	670
	<u>5,261</u>	<u>5,631</u>
TOTAL ASSETS	<u>11,853</u>	<u>12,642</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share Capital	10,400	10,400
Foreign exchange fluctuation reserve	21	48
Retained Profits	(1,709)	(1,311)
Shareholders' funds	<u>8,712</u>	<u>9,137</u>
Minority interests	13	19
Total Equity	<u>8,725</u>	<u>9,156</u>
Non-current and deferred liabilities		
Hire purchase	12	34
Long term borrowings	-	210
Deferred taxation	-	-
	<u>12</u>	<u>244</u>
Current Liabilities		
Trade payables	1,076	697
Other payables and accruals	621	553
Factoring payable	-	-
Taxation	-	-
Hire purchase	45	44
Term loan	676	1,401
Short term borrowings	698	547
	<u>3,116</u>	<u>3,242</u>
Total Liabilities	<u>3,128</u>	<u>3,486</u>
TOTAL EQUITY AND LIABILITIES	<u>11,853</u>	<u>12,642</u>
Net assets per share (RM)	<u>0.08</u>	<u>0.09</u>

Note:-

The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 30 September 2011 and the accompanying explanatory notes attached to the interim financial statements.



DSC SOLUTIONS BERHAD (721605-K)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE SECOND (2ND) QUARTER ENDED 31 MARCH 2012

	<----->	Non-Distributable	----->				
	Share Capital RM'000	Share Premium RM'000	Foreign Exchange Fluctuation Reserve RM'000	Distributable Retained Profits RM'000	Shareholders' Fund RM'000	Minority Interests RM'000	Total Equity RM'000
At 1 October 2010	10,400	-	(227)	3,492	13,665	78	13,743
Total comprehensive loss for the financial year	-	-	275	(4,803)	(4,528)	(59)	(4,587)
At 30 September 2011 (Audited)	<u>10,400</u>	<u>-</u>	<u>48</u>	<u>(1,311)</u>	<u>9,137</u>	<u>19</u>	<u>9,156</u>
At 1 October 2011	10,400	-	48	(1,311)	9,137	19	9,156
Net loss for the financial period	-	-	-	(398)	(398)	(6)	(404)
Foreign exchange fluctuation reserve	-	-	(27)	-	(27)	-	(27)
At 31 March 2012 (Unaudited)	<u>10,400</u>	<u>-</u>	<u>21</u>	<u>(1,709)</u>	<u>8,712</u>	<u>13</u>	<u>8,725</u>

Note:-

The unaudited Condensed Consolidated Statement Of Changes In Equity should be read in conjunction with the Audited Financial Statements for the year ended 30 September 2011 and the accompanying explanatory notes attached to the interim financial statements.



DSC SOLUTIONS BERHAD (721605-K)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE SECOND (2ND) QUARTER ENDED 31 MARCH 2012

	UNAUDITED CURRENT YEAR TO DATE ENDED 31-Mar-2012	AS AT PRECEDING FINANCIAL YEAR ENDED AT 30-Sep-2011
	RM'000	RM'000
Cash flows from operating activities		
Profit/(Loss) before tax	(404)	(4,946)
Adjustments for:		
Allowance for doubtful debts	-	24
Allowance for doubtful debts no longer required	-	(23)
Allowance for slow moving inventories	-	1,563
Allowance for slow moving inventories no longer required	-	(20)
Amortisation of development costs	255	772
Amortisation of software license	68	135
Bad debt written off	-	1,507
Bad debt recovered	467	-
Depreciation of property, plant and equipment	100	241
Inventories written off	148	-
Interest income	-	(3)
Interest expenses	48	124
Property, plant and equipment written off	-	30
Unrealised gain on foreign exchange translation	(93)	-
Unrealised loss on foreign exchange translation	75	4
	<hr/>	<hr/>
Operating profit / (loss) before working capital changes	664	(592)
Changes in working capital:		
Decrease / (Increase) in inventories	471	(1,317)
(Increase) / Decrease in receivables	(975)	1,274
Decrease in payables	671	(1,041)
	<hr/>	<hr/>
Cash flows used in operations	831	(1,676)
Tax refund / (paid)	(49)	(10)
Interest received	-	3
Interest paid	(48)	(124)
Net cash used in operating activities	<hr/> 734	<hr/> (1,807)
Cash flows for investing activities		
Purchase of property, plant and equipment	(3)	(211)
Proceeds from disposal of plant and equipment	-	-
Net of cash acquired in subsidiaries	-	-
Intangible assets/Development costs incurred	(30)	(406)
Net cash used in investing activities	<hr/> (33)	<hr/> (617)
Cash flows from financing activities		
Proceeds from issuance of shares	-	-
Payment of listing expenses	-	-
Drawdown of term loan	-	792
Repayment of term loan	(927)	(176)
Repayment of hire purchases	(21)	(20)
Net cash (used in) / generated from investing activities	<hr/> (948)	<hr/> 596
Net (decrease) / increase in cash and cash equivalents	<hr/> (247)	<hr/> (1,828)
Foreign exchange fluctuation reserve	(10)	38
Cash and cash equivalents at beginning of the financial period	947	2,737
Cash and cash equivalents at end of the financial period	<hr/> 690	<hr/> 947
Cash and cash equivalents at the end of the financial period comprises the following :-		
Fixed deposits with licensed banks (pledged)	689	676
Cash and bank balances	410	670
Bank overdraft	(409)	(399)
	<hr/> 690	<hr/> 947

Note:-

The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 30 September 2011 and the accompanying explanatory notes attached to the interim financial statements.